	Monthly Operating Report CASH BASIS
CASE NAME: Red Mountain Resources, I	Inc.
CASE NUMBER: 16-30989	
JUDGE:	
UNITED STATES	S BANKRUPTCY COURT
NORTHERN & EAS	TERN DISTRICTS OF TEXAS
1	REGION 6
MONTHLY O	PERATING REPORT
MONTH ENDING:_	August 2018 MONTH YEAR
IN ACCORDANCE WITH TITLE 28, SECTION 1746, COPENALTY OF PERJURY THAT I HAVE EXAMINED TO CASH BASIS-1 THROUGH CASH BASIS-6) AND THE ATO THE BEST OF MY KNOWLEDGE, THESE DOCUMDECLARATION OF THE PREPARER (OTHER THAN INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE).	THE FOLLOWING MONTHLY OPERATING REPORT ACCOMPANYING ATTACHMENTS AND, MENTS ARE TRUE, CORRECT, AND COMPLETE. RESPONSIBLE PARTY) IS BASED ON ALL
RESPONSIBLE PARTY: ORIGINAL SIGNATURE OF RESPONSIBLE PARTY Alan W Barksdale PRINTED NAME OF RESPONSIBLE PARTY	President and CEO TITLE 7 - 7 - 8
PREPARER:	President and CEO
ORIGINAL SIGNATURE OF PREPARER Alan W Barksdale PRINTED NAME OF PREPARER	TITLE DATE

CASE NAME:	Red Mountain Resources, Inc.
CASE NUMBER:	16~30989

CASH RECEIPTS AND		MONTH		MONTH		MONTH		MONTH	1	MONTH		MONTH		MONTH		MONTH
DISBURSEMENTS		January		February		March		April		May		June		July		August
CASH - BEGINNING OF MONTH	\$	9,208.41	\$	1,898.97	S	9,063-05	\$	9,039.88	\$	20,503 76	S	9,553.59	\$	1,685 87	\$	177.5
RECEIPTS									П		Г				T	
2. CASH SALES			Τ				Π		Π				T		Π	
3. ACCOUNTS RECEIVABLE COLLECTIONS	\$	······································	\$	*	\$	-	\$	*	S	-	\$	-	\$	+	\$	-
4 LOANS AND ADVANCES			Π	***************************************	T	······································	Γ	······································							Π	
5 SALE OF ASSETS	1		T		1			***************************************	T							
6. LEASE & RENTAL INCOME			T		T				T							
7. WAGES					1		Г		T-		T					
8. OTHER (ATTACH LIST)	\$	-	5	10,000 00	\$	5,235.00	S	20,000 00	5		\$		S		s	50.0
9. TOTAL RECEIPTS	\$		\$	10,000.00	\$	5,235 00	s	20,000 00	5		\$	-	\$	*	s	50.0
DISBURSEMENTS			1				_						T			
10. NET PAYROLL					<u> </u>		_				_					
11. PAYROLL TAXES PAID			1				_		T							
12. SALES,USE & OTHER TAXES PAID			1				-	······································	<u> </u>					·*************************************	-	
13. INVENTORY PURCHASES																
14 MORTAGE PAYMENTS			T				_		 							
15. OTHER SECURED NOTE PAYMENTS							-	******	_			*********		****************		
16 RENTAL & LEASE PAYMENTS															-	
17. UTILITIES							 		_				_			
18. INSURANCE			-				-		_					·		
19. VEHICLE EXPENSES			 -		·											
20 TRAVEL							_		<u> </u>							
21. ENTERTAINMENT		***************************************							_							
22. REPAIRS & MAINTENANCE		· · · · · · · · · · · · · · · · · · ·														
23. SUPPLIES		,,,,,,,,,		***********				~ · · · · · · · · · · · · · · · · · · ·	-							***************
24. ADVERTISING																
25. HOUSEHOLD EXPENSES																
26. CHARITABLE CONTRIBUTIONS	_													***************************************		
27 GIFTS																
28. OTHER (ATTACH LIST)	s	7,309.44	s	2,835,92	S	5,258.17	s	8 536 12	S	10,950 17	S	7.867.72	s	1.508.34	\$	199.50
29 TOTAL ORDINARY DISBURSEMENTS	s	7,309 44	s	2.835 92		5,258.17	S	8,536.12	\$	10,950.17	\$	7.867.72	\$	1.508.34	S	199.50
REORGANIZATION EXPENSES															<u> </u>	
30. PROFESSIONAL FEES																
31. U.S. TRUSTEE FEES	_							***************************************								
32. OTHER (ATTACH LIST)	_															
33. TOTAL REORGANIZATION EXPENSES	8		Ś		5		ŝ		S		S		s		\$	
34. TOTAL DISBURSEMENTS	1 s	7,309 44	s	2,835 92		5,258,17	S	8 536 12		10,950,17	<u> </u>	7,867.72	\$	1,508,34	\$	199.5
35 NET CASH FLOW	15	(7,309.44)		7,164.08						(10,950.17)		(7,867.72)		(1,508.34)		(149.50
36 CASH - END OF MONTH		1,898.97	\$	9,063.05			***	20,503.76	\$		\$		S	177.53		27.91

CASE NAME:	Red Mountain Resources, Inc.
CASE NUMBER:	16-30989

r			
í	IO OTHER (ATTACH LICT)	1 0	50.00
- 1	18. OTHER (ATTACH LIST)	1 1	50.00
- 1		1 4	20.00
			

Black Rock \$ 50.00

			Monthly Opera	ating Repor ASH BASIS-1 <i>A</i>
				2018
CASE NAME:	Red Moun	tain Resources, Inc.		
CASE NUMBER:	16-30989			
CASH DISBURSEM	ENTS DET	AIL	MONTH:	August
		CASH DISBURSEMEN	NTS	
	DATE	PAYEE	PURPOSE	AMOUNT
	TOTAL C	ASH DISBURSEMENTS		\$ -
		ANK ACCOUNT DISBURS		
CK#	DATE	PAYEE	PURPOSE	AMOUNT
	+	Bank of Texas	Bank Fee	\$ 332.94
1753	08/31/18	CWD Voided		\$ (133.38)
	1			(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	TOTAL D	ANK ACCOUNT DISPUIDS	EMENTS	
	TOTAL BA	ANK ACCOUNT DISBURS	EMENTS	\$ 199.56
	TOTAL BA	ANK ACCOUNT DISBURS	EMENTS	
OTAL DISBURSEM			EMENTS	

CASE NAME:	Red Mountain Resources, Inc.
CASE NUMBER:	16-30989

BANK RECONCILIATIONS								
	A	Acct #1	Acct	#2	Acc	t #3		
A. BANK:	Ban	k of Texas	First Sta	ite Bar	Indeper	ıdent Ba	nk	
B. ACCOUNT NUMBER:		1312		1869		2947.		TOTAL
C. PURPOSE (TYPE):	D	IP Acct	General	Acco	Genera	Accour	it	
1. BALANCE PER BANK STATEMENT	\$	27.97	\$	-	\$	-	\$	27.97
2. ADD: TOTAL DEPOSITS NOT CREDITED							\$	-
3. SUBTRACT: OUTSTANDING CHECKS	\$	-	\$	-			\$	-
4. OTHER RECONCILING ITEMS			\$				\$	-
5. MONTH END BALANCE PER BOOKS	\$	27.97	\$	-	\$	-	\$	27.97
6. NUMBER OF LAST CHECK WRITTEN		1757		2733				(0.00)

INVESTMENT ACCOUNTS				
	DATE OF	TYPE OF	PURCHASE	CURRENT
BANK, ACCOUNT NAME & NUMBER	PURCHASE	INSTRUMENT	PRICE	VALUE
7.				\$ -
8.				
9.				
10.				
11. TOTAL INVESTMENTS			\$ -	\$ -

CASH				
12. CURRENCY ON HAND	 		 \$	-
13. TOTAL CASH - END OF MONTH			\$	27.97

CASE NAME:	Red Mountain Resources, Inc.
CASE NUMBER:	16-30989

CASE NAME: Red Mountain Resources, Inc								
CASE NUMBER: 16-30989								
		•••						
ASSETS OF THE ESTATE								
SCHEDULE "A"	SCHEDULE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
REAL PROPERTY	AMOUNT	January	February	March	April	May	June	July
1.								
2.								
3.								
4. OTHER (ATTACH LIST)								
5. TOTAL REAL PROPERTY ASSETS	S -	\$ -	\$ -	s -	s -	S -	\$ -	\$ -
SCHEDULE "B"						***************************************	······································	
PERSONAL PROPERTY								
1. CASH ON HAND			T					
2. CHECKING, SAVINGS, ETC.	\$ 173,282.95	\$ 1,898.97	\$ 9,063.05	\$ 9,039.88	\$ 20,503.76	\$ 9,553.59	\$ 1,685.87	\$ 177.53
3. SECURITY DEPOSITS	\$ 5,226.38	S -	\$ -	s -	s -	\$ -	s -	\$ -
4. HOUSEHOLD GOODS					1			
5. BOOKS, PICTURES, ART							-	
6. WEARING APPAREL							1	<u> </u>
7. FURS AND JEWELRY				T	<u> </u>	<u> </u>		
8. FIREARMS & SPORTS EQUIPMENT			1	1			1	
9. INSURANCE POLICIES							 	
IO. ANNUITIES					 	†	1	
II. EDUCATION								†
12. RETIREMENT & PROFIT SHARING		***************************************	1					
13. STOCKS	***************************************			1				
14. PARTNERSHIPS & JOINT VENTURES		 	<u> </u>					
15. GOVERNMENT & CORPORATE BONDS	***************************************					<u> </u>	1	
16. ACCOUNTS RECEIVABLE		s -	\$ -	\$ -	<u>s</u> -	s -	s -	s -
I7. ALIMONY		<u> </u>	***************************************		<u> </u>	<u> </u>	<u> </u>	
18. OTHER LIQUIDATED DEBTS				 	 	·		
19. EQUITABLE INTERESTS								
20. CONTINGENT INTERESTS		***************************************						
21. OTHER CLAIMS								
22. PATENTS & COPYRIGHTS								
23. LICENSES & FRANCHISES				***************************************			<u> </u>	
24. CUSTOMER LISTS	<u> </u>						 	
25. AUTOS, TRUCKS & OTHER VEHICLES								
26. BOATS & MOTORS								···········
27. AIRCRAFT								
28. OFFICE EQUIPMENT	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10 000 00
29. MACHINERY, FIXTURES & EQUIPMENT	\$ 5,000.00		\$ 5,000.00		\$ 5,000.00			\$ 5,000.00
30. INVENTORY								7,000.00
31. ANIMALS								
32. CROPS		<u> </u>						
33. FARMING EQUIPMENT		······································						
34. FARM SUPPLIES								
35. OTHER (ATTACH LIST)				 				
36. TOTAL PERSONAL PROPERTY ASSETS	\$ 193,509.33	\$ 16.898 97	\$ 24,063.05	\$ 24,039.88	\$ 35,503.76	\$ 24 553 59	\$ 16 685 87	\$ 5 177 53
37. TOTAL ASSETS	\$ 193,509,33						\$ 16,685.87	\$ 15,177.53

Monthly	Operating	Report
	CASH	BASIS-4

CASE NAME:	Red Mountain Resources, Inc.
CASE NUMBER:	16-30989

MONTH: August

LIABILITIES OF THE ESTATE

PREPETITION	SCHEDULE		
LIABILITIES	AMOUNT	PAYMENTS	
1. SECURED			
2. PRIORITY			
3. UNSECURED	\$ 611,873.24		
4. OTHER (ATTACH LIST)			
5. TOTAL PREPETITION LIABILITIES	\$ 611,873.24	\$ -	

POSTPETITION	DATE	Π	AMOUNT	DUE	AMOUNT
LIABILITIES	INCURRED		OWED	DATE	PAST DUE
1. FEDERAL INCOME TAXES					
2. FICA/MEDICARE					
3. STATE TAXES		T			
4. REAL ESTATE TAXES					
5. OTHER TAXES (ATTACH LIST)		1			
6. TOTAL TAXES		\$	•		\$ -
OTHER POSTPETITION LIABILITIES INCLUDING T	RADE CREDITOR	RS (L	IST NAMES (OF CREDITOR	S)
7. Black Rock		\$	282,020.69		
8. RMR Operating, LLC		\$	•		
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29. (IF ADDITIONAL ATTACH LIST)					
30. TOTAL OF LINES 7 - 29		\$	282,020.69		\$ -
31. TOTAL POSTPETITION LIABILITIES		\$	282,020.69		\$ -

Monthly Operating Report CASH BASIS-4A CASE NAME: Red Mountain Resources, Inc. CASE NUMBER: 16-30989 MONTH: August ACCOUNTS RECEIVABLE AGING SCHEDULE MONTH MONTH MONTH MONTH MONTH MONTH MONTH AMOUNT January February March April May June July 1. 0 - 30 S . 31 - 60 S ς, S S \$ 3. 61 - 90 S S S 4. 91 ÷ S 5 ŝ \$ S **S** 5. TOTAL ACCOUNTS RECEIVABLE \$ S \$ S \$ \$ \$ S AMOUNT CONSIDERED UNCOLLECTIBLE 7. ACCOUNTS RECEIVABLE (NET) \$ \$ \$ \$ S AGING OF POSTPETITION TAXES AND PAYABLES 0 - 30Total Total Total Total Total Total Total TAXES PAYABLE DAYS 1. FEDERAL \$ \$ 18 \$ S . 5 S 2. STATE S \$ \$ 3. LOCAL S 5 \$ \$ S s \$ 4. OTHER (ATTACH LIST) \$ \$ \$ \$ \$ \$ \$ 5. TOTAL TAXES PAYABLE S \$ \$ \$ S S \$ 6. ACCOUNTS PAYABLE S S \$ \$ S \$ STATUS OF POSTPETITION TAXES BEGINNING TAX LIABILITY FEDERAL 1. WITHHOLDING 2. FICA-EMPLOYEE 3. FICA-EMPLOYER 4. UNEMPLOYMENT 5. INCOME 6. OTHER (ATTACH LIST) TOTAL FEDERAL TAXES STATE AND LOCAL 8. WITHHOLDING 9. SALES 10. EXCISE 11. UNEMPLOYMENT 12. REAL PROPERTY 13. PERSONAL PROPERTY 14. OTHER (ATTACH LIST) 15. TOTAL STATE & LOCAL S 16. TOTAL TAXES

				Monthly	Operating Repo CASH BASIS
CASE NAME:	Red Mountain Resources, In	nc.	7		
CASE NUMBER:	16-30989	·			
				MONTI	l: August
AYMENTS TO INSIDI	ERS AND PROFESSIONALS				
	INSIDERS				
NAME	TYPE OF PAYMENT	AMOUNT PAID	TTL PD TO DATE		
OTAL NAME OF THE TOTAL					
OTAL PAYMENTS TO	INSIDERS			J	
		PROFESSIONA	LS		
	DATE OF COURT ORDER	AMOUNT	AMOUNT	TTL PAID	TOTAL INCURRED
NAME	AUTHORIZING PAYMENT	APPROVED	PAID	TO DATE	& UNPAID
· · · · · · · · · · · · · · · · · · ·					
200		<u> </u>			
OTAL PAYMENTS TO	PROFESSIONALS	\$ -	\$ -	\$ -	\$ -
OSTPETITION STATU	S OF SECURED NOTES, LEASES	PAYABLE AND A	DEQUATE PROTECT	TION PAYMENTS]
		SCHEDULED MONTHLY	AMOUNTS	TOTAL	7
			PAID	UNPAID	
	22 42 22 42 42 42 42 A		DURING	POST-	4
NAME	OF CREDITOR	PAYMENTS		1	
NAME	OF CREDITOR	PAYMENTS DUE	MONTH	PETITION]
NAME	OF CREDITOR	1		1	
NAME	OF CREDITOR	1		1	
NAME	OF CREDITOR	1		1	
NAME	OF CREDITOR	1		1	
NAME TOTAL	OF CREDITOR	1		1	

		Mo	nthly Oper	ating R CASH B
			2018	
ASE NAME:	Red Mountain Resources, Inc.			
ASE NUMBER:	16-30989			
ASE NUMBER:	10., 20,50,2	MONTH:	Δne	gust
				5001
	QUESTIONNAIRE			
			YES	NO
	1. HAVE ANY ASSETS BEEN SOLD OR TRANSFER THE NORMAL COURSE OF BUSINESS THIS REP			Х
	2. HAVE ANY FUNDS BEEN DISBURSED FROM AN			X
	OTHER THAN A DEBTOR IN POSSESSION ACCO			^
	3. ARE ANY POSTPETITION RECEIVABLES (ACCO	OUNTS, NOTES OR		X
	LOANS) DUE FROM RELATED PARTIES?			
	4. HAVE ANY PAYMENTS BEEN MADE ON PREPETHIS REPORTING PERIOD?	TITION LIABILITIES		Х
	5. HAVE ANY POSTPETITION LOANS BEEN RECEI DEBTOR FROM ANY PARTY?	VED BY THE		Х
	6. ARE ANY POSTPETITION PAYROLL TAXES PAS	T DUE?		X
	7. ARE ANY POSTPETITION STATE OR FEDERAL I	NCOME TAXES		X
	PAST DUE?			·····
	ARE ANY POSTPETITION REAL ESTATE TAXES ARE ANY OTHER POSTPETITION TAXES PAST I			X
	10. ARE ANY AMOUNTS OWED TO POSTPETITION OF	· · · · · · · · · · · · · · · · · · ·		X
	DELINQUENT?	CREDITORS		Λ.
	11. HAVE ANY PREPETITION TAXES BEEN PAID DUREPORTING PERIOD?	JRING THE		X
	12. ARE ANY WAGE PAYMENTS PAST DUE?			X
	IF THE ANSWER TO ANY OF THE ABOVE QUESTION EXPLANATION OF EACH ITEM. ATTACH ADDITION			
	INSURANCE		,	
	1 ARE WORKER'S COMDENSATIONS CENEDAL STA	YES	NO	
	1. ARE WORKER'S COMPENSATION, GENERAL LIA NECESSARY INSURANCE COVERAGES IN EFFEC	X		
	2. ARE ALL PREMIUM PAYMENTS PAID CURRENT	X		
	3. PLEASE ITEMIZE POLICIES BELOW		·	
	IF THE ANSWER TO ANY OF THE ABOVE QUESTION BEEN CANCELED OR NOT RENEWED DURING THIS EXPLANATION BELOW. ATTACH ADDITIONAL SHE	REPORTING PERIOD, F		**************************************
				
	INSTALLMENT PAYMENTS	DY DICK	D.17	
	TYPE OF	PERIOD	PAYMENT.	AMOUNT
	POLICY CARRIER	COVERED	& FRECH	IFNCV
	POLICY CARRIER GL AUTO PROP UMB St Paul Fire and Marine 08	COVERED 3/01/18 - 08/01/19	& FREQU Paid in full	JENCY
	GL AUTO PROP UMB St Paul Fire and Marine 08	****		JENCY

BANK OF TEXAS

A division of BOKF, NA P.O. Box 29775 Dallas, TX 75229-0775 Member FDIC

0000901 T0925209011812055100 00000 03 100000000 00127736 002 TEXRG3

RED MOUNTAIN RESOURCES INC DEBTOR IN POSSESSION CASE #16-30989-11 JOINTLY ADMINISTERED CASE 16-30988-BJH-1 US BANKRUPTCY COURT N TX-GEN OPERATING 14282 GILLIS RD FARMERS BRANCH TX 75244

PRIMARY ACCOUNT

Statement Period: 08-01-18 to 08-31-18

Direct Inquiries To: Comm'l Client Svcs 866-407-4147

www.bankoftexas.com

ACCOUNT:

Page 1 of 3

BANKRUPTCY CHECKING

Statement Period from 08-01-18 through 08-31-18

\$	Starting Balance	310.91
+	1 Deposits	50.00
-	1 Checks & Withdrawals	332.94
-	Service Fees	.00
=	Ending Balance	27,97

DEPOSITS

Date 08-20 TRANSFER FROM CHECKING 8095801378

Amount 50.00

- WITHDRAWALS

Date

08-17 BANK OF TEXAS

ANALYSIS 1

Amount 332.94

CHECKS

(* Indicates a break in check number sequence)
(RTND Indicates a RETURNED CHECK)

*** No Checks ***



A division of BOKF, NA P.O. Box 29775 Dallas, TX 75229-0775 Member FDIC

Change of Address - It is the responsibility of the account holder to notify us promptly of any change in mailing address to avoid delays in delivery. Please call the number listed on the front of your statement or visit a banking center to change your address.

Page 2

Balancing Your Account:

Before you start, please be sure to enter in your account register any interest earned, automatic transactions or bank charges including those in this statement.

A. Enter deposits not statement.	shown on this	B. Enter all checks, w bank charges not sho prior statement.	ithdrawals and wn on this or any	C. Follow instructions below to compar transactions recorded on your statemen with those in your account register.	
Date of Deposit	Amount	Outstanding Item	Amount		
				New Balance Shown on other side	
				Plus (+) Total A	
				Equals (=)	
				Minus (-) Total B	
Total A		Total B		Equals (=) Your current register balance	

Electronic Transfer Rights Summary

In Case of Errors or Questions About Your Electronic Transfers Please Follow These instructions

If you need more information on a transfer on your statement or receipt, or if you think your statement or receipt is incorrect, you need to contact us no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Telephone us at the number listed on the front of your statement after the words "Direct Inquiries To" or write us at:

Bank of Texas N A Attn: Customer Service P.O. Box 29775 Dallas, TX 75229-0775

⁻ Tell us your name and account number.

Describe the error or the transfer you are unsure about, explain as clearly as you can why you believe there is an error or why you need more information.

Tell us the dollar amount of the suspected error.

We will determine whether an error occurred within 10 business days after we hear from you and will correct any error promptly, if we need more time, however, we may take up to 45 days (90 days for point-of-sale or foreign-initiated transactions) to investigate your complaint or question. If we deckle to do this, we will credit your account within 10 business days for the amount you think is in error, so you will have the money during the time it takes us to complete our investigation.

BANK OF TEXAS

A division of BOKF, NA P.O. Box 29775 Dallas, TX 75229-0775 Member FDIC

RED MOUNTAIN RESOURCES INC DEBTOR IN POSSESSION CASE #16-30989-11 JOINTLY ADMINISTERED CASE 16-30988-BJH-1 US BANKRUPTCY COURT N TX-GEN OPERATING 14282 GILLIS RD FARMERS BRANCH TX 75244

PRIMARY ACCOUNT

Statement Period: 08-01-18 to 08-31-18

Direct Inquiries To: Comm'l Client Svcs 866-407-4147

www.bankoftexas.com

Page 3 of 3



DAILY ACCOUNT BALANCE

Date	Balance	Date	Balance	Date	Balance
07-31	310.91	08-17	22.03-	08-20	27.97

SERVICE FEE BALANCE INFORMATION

AVG LEDGER BALANCE 169.16 AVG COLLECTED BAL MINIMUM LEDGER BAL 22.03-

169.16

